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GENERAL NOTICES • ALGEMENE KENNISGEWINGS

SOUTH AFRICAN RESERVE BANK

NOTICE 703 OF 2020

NOTICE IN TERMS OF REGULATION 4(3) OF THE EXCHANGE CONTROL REGULATIONS, 1961

Notice in terms of Regulation 4(3) of the Exchange Control Regulations made under section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R1111 of 1961-12-01 in respect of:

CRRC Hong Kong Corporation Limited

Be pleased to take notice that:

1. The Minister of Finance of the Republic of South Africa has, by virtue of the provisions of Regulation 22E of the Exchange Control Regulations, delegated the powers and/or functions conferred upon the Treasury by the provisions of, inter alia, Regulation 4(3) of the Exchange Control Regulations and assigned the powers, functions and/or duties imposed thereunder on the Treasury, to officials of the South African Reserve Bank.

2. By virtue of the functions, powers and/or duties vested in me, in my capacity as the Head of the Financial Surveillance Department of the South African Reserve Bank, in terms of the delegation and assignment of the functions, powers and/or duties referred to in 1 above, I hereby direct that all sums due by any resident of the Republic of South Africa to CRRC Hong Kong Corporation Limited, shall be paid into a blocked account as referred to in the aforesaid Exchange Control Regulations.

3. Signed at Pretoria on this 30 day of November 2020.



S E Mazibuko

Head of Department: Financial Surveillance

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