Government Gazette
Staatskoerant

REPUBLIC OF SOUTH AFRICA
REPUBLIEK VAN SUID AFRIKA

Vol. 705 26 March Maart 2024 No. 50374

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ISSN 1682-5845

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NATIONAL TREASURY

NO. 4470 **26 March 2024**

DETERMINATION IN TERMS OF SECTIONS 291 AND 292 OF FINANCIAL SECTOR REGULATION ACT, 2017

The Minister of Finance has determined in terms of—

(a) section 291(1) of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017 – "the Act"), that until 31 March 2027, the functions of the Prudential Authority in relation to medical schemes and the associated powers and duties of the Prudential Authority in terms of the Act must be exercised by the Council for Medical Schemes instead of the Prudential Authority, but with the concurrence of the Prudential Authority, and subject to section 291(4) of the Act;

(b) section 291(2) of the Act, that until 31 March 2027, the functions of the Financial Sector Conduct Authority in relation to medical schemes and the associated powers and duties of the Financial Sector Conduct Authority in terms of the Act must be exercised by the Council for Medical Schemes instead of the Financial Sector Conduct Authority, but with the concurrence of the Financial Sector Conduct Authority, and subject to section 291(4) of the Act; and

(c) section 292(1) of the Act, that until 31 March 2026, the functions of the Prudential Authority in relation to collective investment schemes, pension funds and friendly societies and the associated powers and duties of the Prudential Authority in terms of the Act must be exercised by the Financial Sector Conduct Authority instead of the Prudential Authority.

DITLHOMAMISO GO YA KA DIKAROLO 291 LE 292 TSA MOLAO WA TAOLO YA LEPHATA LA DITŠHELETE, 2017

Tona ya Matlotlo o tlhomamisitse—

(a) go ya ka karolo 291(1) ya Molao wa Taolo ya Lephata la Ditšhelete, 2017 (Molao 9 wa 2017 - "Molao"), gore go fitlhela ka di 31 Mopitlwe 2027, ditiro tsa Bothati jwa Tlhokomelo mabapi le dikema tsa kalafi le dithata le ditiro tse di amanang tsa Bothati jwa Tlhokomelo go ya ka Molao di tshwanetse go diragatswa ke Khansele ya Dikema tsa Kalafi mme e seng Bothati jwa Tlhokomelo, fela ka tumalano ya Bothati jwa Tlhokomelo, le go ya ka karolo 291(4) ya Molao; le

(b) go ya ka karolo 291(2) ya Molao, gore go fitlhela ka di 31 Mopitlwe 2027, ditiro tsa Bothati jwa Boitshwaro jwa Lephata la Ditšhelete mabapi le dikema tsa kalafi le dithata le ditiro tse di amanang tsa Bothati jwa Boitshwaro jwa Lephata la Ditšhelete go ya ka Molao di tshwanetse go diragatswa ke Khansele ya Dikema tsa Kalafi mme e seng Bothati jwa Boitshwaro jwa Lephata la Ditšhelete, fela ka tumalano ya Bothati jwa Boitshwaro jwa Lephata la Ditšhelete, le go ya ka karolo 291(4) ya Molao; le

(c) go ya ka karolo 292(1) ya Molao, gore go fitlhela ka di 31 Mopitlwe 2026, ditiro tsa Bothati jwa Tlhokomelo mabapi le dikema tsa peeletsommogo, matlole a penšene le mekgatlho ya botsalano le dithata le ditiro tse di amanang tsa Bothati jwa Tlhokomelo go ya ka Molao di tshwanetse go diragatswa ke Bothati jwa Boitshwaro jwa Lephata la Ditšhelete mme e seng Bothati jwa Tlhokomelo.

Printed by and obtainable from the Government Printer, Bosman Street, Private Bag X85, Pretoria, 0001
Contact Centre Tel: 012-748 6200. eMail: info.egazette@gpw.gov.za
Publications: Tel: (012) 748 6053, 748 6061, 748 6065

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