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NATIONAL TREASURY

NOTICE 2446 OF 2024

AMENDMENT OF THE RULES OF THE GOVERNMENT EMPLOYEES PENSION FUND

In terms of section 29 of the Government Employees Pension Law, 1996 (Proclamation No.21 of 1996), the Board of Trustees hereby amends the rules of the Government Employees Pension Law, as set out in the schedule.

Dondo Mogojane

Chairperson of the Board of Trustees

On behalf of the Board of Trustees

Amendments to the Rules of the GEPF:

Rule 14.9.1 (ii)(a) to (d) of the Rules of the Government Employees Pension Fund to be substituted with the following:

14.9 Funeral benefits

14.9.1 In the case of:

(i) a member; or
(ii) a pensioner, whose pension either:
(aa) commenced on or after 1 December 2002; or
(bb) commenced prior to 1 December 2002 and who is still alive as at 1 April 2012; the funeral benefits payable upon the death on or after 1 April 2024 of such member or pensioner and/or his or her spouse and/or eligible children and/or stillborn, as defined, are as follows:

(a) in the case of the member or pensioner a payment of R20 000;
(b) in the case of a spouse a payment of R20 000;
(c) in the case of an eligible child a payment of R8 000 per child;
(d) in the case of a stillborn a payment of R8 000 per stillborn:

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