Government Gazette
Staatskoerant

REPUBLIC OF SOUTH AFRICA
REPUBLIEK VAN SUID AFRIKA

Vol. 707 27 May Mei 2024 No. 50719

N.B. The Government Printing Works will not be held responsible for the quality of "Hard Copies" or "Electronic Files" submitted for publication purposes

ISSN 1682-5845

9 771682 584003 50719

AIDS HELPLINE: 0800-0123-22 Prevention is the cure

IMPORTANT NOTICE:

THE GOVERNMENT PRINTING WORKS WILL NOT BE HELD RESPONSIBLE FOR ANY ERRORS THAT MIGHT OCCUR DUE TO THE SUBMISSION OF INCOMPLETE / INCORRECT / ILLEGIBLE COPY.

NO FUTURE QUERIES WILL BE HANDLED IN CONNECTION WITH THE ABOVE.

Contents

No.		Gazette No.	Page No.
	GENERAL NOTICES • ALGEMENE KENNISGEWINGS		
Human Settlements, Department of / Menslike Nedersettings, Departement van			
2526	Housing Act (107/1997) (as amended): Exemption of First Home Finance Programme from the provisions of section 10B of the Act	50719	3

DEPARTMENT OF HUMAN SETTLEMENTS

NOTICE 2526 OF 2024

EXEMPTION OF FIRST HOME FINANCE PROGRAMME FROM THE PROVISIONS OF SECTION 10B OF THE HOUSING ACT, 1997 (ACT NO 107 OF 1997)

I, Mmamoloko T. Kubayi, acting in my capacity as Minister of Human Settlements, in terms of sections S10B (5) read with 10B (8) of the Housing Act of 1997 hereby.

1. Grant exemption from the provisions of section 10B of the Housing Act from the sale restriction clause in respect of the First Home Finance Programme.
2. I hereby declare that Banks must report back to the Office of the Minister regarding losses they incurred as result of transactions that occurred in the past because of the absence of this rule.
3. Banks must offer right of first refusal to the MECs before proceeding with foreclosure on all stock that is partially subsidised by the state and or falls within the qualifying income criteria.

.....

Ms. M.T. KUBAYI (MP)

Date: 10/04/2024

Printed by and obtainable from the Government Printer, Bosman Street, Private Bag X85, Pretoria, 0001
Contact Centre Tel: 012-748 6200. eMail: info.egazette@gpw.gov.za
Publications: Tel: (012) 748 6053, 748 6061, 748 6065

This gazette is also available free online at **www.gpwonline.co.za**