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REPUBLIC OF SOUTH AFRICA
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SOUTH AFRICAN RESERVE BANK

NOTICE 2631 OF 2024

Notice and Order of Forfeiture

Notice of Forfeiture to the State of money and/or goods in terms of the provisions of Exchange Control Regulation 22B made under Section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R.1111 of 1961-12-01 in respect of the money and/or goods of:

Ibex Investment Holdings Limited
(previously Steinhoff Investment Holdings Limited)
(Registration Number: 1954/001893/06) (the "Respondent")

of:

Building B2
The Vineyard Office Park
Cnr Adam Tas and Devon Valley Road
Stellenbosch 7600

Be pleased to take notice that:

1. The Minister of Finance of the Republic of South Africa has, by virtue of the provisions of Exchange Control Regulation 22E delegated all the powers and functions conferred, and duties imposed, on the Treasury by the provisions of the Exchange Control Regulations (with the exception of the functions and/or powers conferred upon the Treasury by Exchange Control Regulations 3(5), 3(8), 20 and 22, but which exception does not include the functions and/or powers under Exchange Control Regulations 22A, 22B, 22C and 22D), to, *inter alia*, the Governor or any Deputy Governor of the South African Reserve Bank.

2. By virtue of the functions, powers and/or duties vested in me, in my capacity as a Deputy Governor of the South African Reserve Bank, in terms of the delegation and assignment of the functions, powers and/or duties referred to in paragraph 1 above, I hereby give notice of a decision to forfeit to the State the following money and I hereby declare and order forfeit to the State the following money, namely:

   2.1 The amount of R166 654 193.54 (as at 2024-06-14), standing to the credit of the Respondent in account number ASHUT152165 (Ashburton Investment account with Investor ID 718371), held with FirstRand Bank Limited together with any interest thereon or any other accrual thereto.

3. The date upon which the money specified in paragraph 2 above is hereby forfeited to the State is the date upon which this Notice and Order of Forfeiture is published in this *Gazette*.

4. The money specified in paragraph 2 above shall be disposed of by deposit thereof into the National Revenue Fund.

5. This Notice also constitutes a written order, as contemplated in Exchange Control Regulation 22B, in terms of which the money specified in paragraph 2 above is hereby forfeited to the State.

6. Signed at **Pretoria** on this 19th day of July 2024.

Fundi Tshazibana

Fundi Tshazibana
Deputy Governor of the Prudential Cluster
South African Reserve Bank

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