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DEPARTMENT OF HIGHER EDUCATION AND TRAINING

NO. 5116 **13 August 2024**

08 AUGUST 2024

NATIONAL STUDENT FINANCIAL AID SCHEME ACT, 1999 (ACT NO. 56 OF 1999)

CALL FOR NOMINATIONS FOR MEMBERS FOR THE NSFAS BOARD

I, Nobuhle Pamela Nkabane, Minister of Higher Education and Training, hereby request in terms of section 5(3) of the National Student Financial Aid Scheme, Act 56 of 1999 –

(a) The public
(b) The Council on Higher Education (CHE)
(c) National Organisations representing –
- Student representatives (who will serve for one year on a rotational basis);
- Academic employees;
- Employees other than academic employees;
- University vice-chancellors and principals;
- Technikon (university of technology) principals;
- Higher education college principals
- Organised business;
- Organised labour; and

(d) Non-governmental organisations

To submit to me, within 21 days of publication of the notice, the names of persons – preferably with a minimum qualification of a Master's degree and a proven track record and experience in finance; law; ethics; economics; sciences (both social and natural sciences); public administration; governance; engineering or higher education – who by virtue of their qualifications, knowledge and experience, may be considered for appointment as members of the NSFAS Board. Allowances to the Board Members will be in accordance with the National Treasury guidelines for remuneration.

In terms of Section 5 (1)(a)(b) and (c) of the National Student Financial Aid Scheme Act (Act 56 of 1999) the NSFAS Board consists of 18 members – 13 of which must be appointed by the Minister including the Chairperson, 4 co-opted by the Board and 1, the Chief Executive Officer of the NSFAS. Each member of the NSFAS Board holds office for a period of four years.

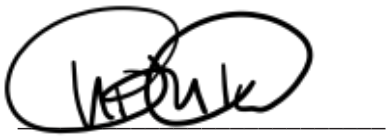
The NSFAS is a statutory body established to allocate funds for loans and bursaries to eligible higher education students. The NSFAS develops criteria and conditions for the granting of loans and bursaries to eligible students, raises additional funds, recovers loans, maintains and analyses database and undertakes research for the better utilisation of financial resources. The NSFAS also advise the Minister on matters relating to student financial aid and performs other functions assigned to it by the Minister.

The selection of the appointed members of the NSFAS Board must be undertaken in such a manner as to ensure that the membership taken as a whole –

- Is broadly representative of the higher education system;
- Has knowledge of higher education and appreciates its role in meeting the reconstruction and development needs of our society and economy;
- Has expertise and experience in finance, law, sciences (both social and natural sciences); accounting; economics; ethics; public administration; governance; engineering and higher education;
- Is representative in terms of race, gender and disability.

Nominations accompanied by the *curriculum vitae* of the nominee and a *letter of consent* indicating the availability of the nominee to serve on the NSFAS Board if appointed, should be forwarded to:

The Director General: Higher Education and Training
for the attention of Ms. K Matjane
Private Bag X 174
Pretoria
0001
Email: Matjane.k@dhet.gov.za



Dr NP Nkabane
Minister of Higher Education and Training
Date: 08/08/2024

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