Government Gazette
Staatskoerant

REPUBLIC OF SOUTH AFRICA
REPUBLIEK VAN SUID AFRIKA

Vol. 710 14 August / Augustus 2024 No. 51047

ISSN 1682-5845

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SOUTH AFRICAN RESERVE BANK

NOTICE 2680 OF 2024

Notice and Order of Forfeiture

Notice of Forfeiture to the State of money in terms of the provisions of Exchange Control Regulation 22B made under Section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R.1111 of 1961-12-01 in respect of the money of:

HMR Networks (Pty) Limited, with registration number 2018/614612/07, hereinafter referred to as the 'Respondent',

of:

1 Baobab Avenue
Birchleigh
Kempton Park
1618

Be pleased to take notice that:

1. The Minister of Finance has, by virtue of the provisions of Regulation 22E delegated all the functions and/or powers conferred upon the Treasury by the provisions of the Exchange Control Regulations [with the exception of the functions and/or powers conferred upon the Treasury by Regulations 3(5) and (8), 20 and 22, but which exception does not include the functions and/or powers under Exchange Control Regulations 22A, 22B, 22C and 22D], and assigned the duties imposed thereunder on the Treasury, to, *inter alia*, the Governor or Deputy Governors of the South African Reserve Bank.

2. By virtue of the functions, powers and/or duties vested in me, in my capacity as a Deputy Governor of the South African Reserve Bank, in terms of the delegation and assignment of the functions, powers and/or duties referred to in 1 above, I hereby give notice of a decision to forfeit to the State the following money and I hereby declare and order forfeit to the State the following money, namely:

   2.1 the amount of USD703.13, being capital standing to the credit of the Respondent, together with any interest thereon and/or other accrual thereto, from bank account number 62792724702, in the name of HMR Networks (Pty) Limited and held in suspense account, at FirstRand Bank Limited;

   2.2 the amount of USD3 782.00, being capital standing to the credit of the Respondent, together with any interest thereon and/or other accrual thereto, from bank account number 62792724702, in the name of HMR Networks (Pty) Limited held in a suspense account, at FirstRand Bank Limited;

   2.3 the amount of R318 456.39, being capital standing to the credit of the Respondent, together with any interest thereon and/or other accrual thereto, from bank account number 62403790240, in the name of HMR Networks (Pty) Limited and held in a suspense account, at FirstRand Bank Limited;

   2.4 the amount of R171 356.55, being capital standing to the credit of the Respondent, together with any interest thereon and/or other accrual thereto, from bank account number 62807433933, in the name of HMR Networks (Pty) Limited and held in a suspense account, at FirstRand Bank Limited;

   2.5 the amount of USD703.13, being capital standing to the credit of the Respondent, together with any interest thereon and/or other accrual thereto, from bank account number 62824178851, in the name of HMR Networks (Pty) Limited and held in a suspense account, at FirstRand Bank Limited;

2.6 the amount of USD46 385.72, being capital standing to the credit of the Respondent, together with any interest thereon and/or other accrual thereto, from bank account number 62792724702, in the name of HMR Networks (Pty) Limited and held in a suspense account, at FirstRand Bank Limited;

2.7 the amount of USD74 670.12, being capital standing to the credit of the Respondent, together with any interest thereon and/or other accrual thereto, from bank account number 62792724702, in the name of HMR Networks (Pty) Limited and held in a suspense account, at FirstRand Bank Limited; and

2.8 the amount of USD2 746.00, being capital standing to the credit of the Respondent, together with any interest thereon and/or other accrual thereto, from bank account number 62792724702, in the name of HMR Networks (Pty) Limited and held in a suspense account, at FirstRand Bank Limited.

3. The date upon which the money specified in 2 above is hereby forfeited to the State is the date upon which this Notice and Order of Forfeiture is published in this Gazette.

4. The money specified in 2 above shall be disposed of by depositing it into the National Revenue Fund.

5. This Notice also constitutes a written order, as contemplated in Exchange Control Regulation 22B, in terms of which the money specified in 2 above is hereby forfeited to the State.

6. Signed at Pretoria on this 13th day of August 2024.

Fundi Tshazibana

Fundi Tshazibana
Deputy Governor of the Prudential Cluster
South African Reserve Bank

Printed by and obtainable from the Government Printer, Bosman Street, Private Bag X85, Pretoria, 0001
Contact Centre Tel: 012-748 6200. eMail: info.egazette@gpw.gov.za
Publications: Tel: (012) 748 6053, 748 6061, 748 6065

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