Government Gazette
Staatskoerant

REPUBLIC OF SOUTH AFRICA
REPUBLIEK VAN SUID AFRIKA

Vol. 713 29 November November 2024 No. 51695

ISSN 1682-5845

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GENERAL NOTICES • ALGEMENE KENNISGEWINGS

DEPARTMENT OF TRADE, INDUSTRY AND COMPETITION

NOTICE 2866 OF 2024

FINAL NOTICE ON THE CONSIDERATION OF AN EXEMPTION APPLICATION IN TERMS OF THE HOUSING DEVELOPMENT SCHEMES FOR RETIRED PERSONS ACT, 1988 (ACT NO. 69 OF 1988)

I, Mr Mpho Franklyn Parks Tau, in my capacity as the Minister of Trade, Industry and Competition, in relation to the published Government Gazette Vol 708 No 50833 dated 19 June 2024, do hereby in terms of section 10 of the Housing Development Schemes for Retired Persons Act, 1988 (the Act), grant Helderberg Society for the Aged (HSFA) exemption from the provisions of regulations 1, 2, 5(d), 5(r), 5(t) and 6-14 of the Act, with respect to the following Life Right Development Centre, namely - Bowden Park Retirement Village, subject to the below conditions:

a) The exemption is valid for a period of five (5) years effective from the publication date of this Notice;

b) HSFA must submit to the Department of Trade, Industry and Competition (**the dtic**) annual audited financial statements and a report annually on the implementation status and impact of the exemptions to the life right owners;

c) HSFA must adhere to all legislation providing protection to older persons, such proof to be submitted to **the dtic** annually; and

d) HSFA to provide any other information relevant to the granted exemption.

MR MPHO PARKS TAU, MP
MINISTER OF TRADE, INDUSTRY AND COMPETITION
11/11/2024

Printed by and obtainable from the Government Printer, Bosman Street, Private Bag X85, Pretoria, 0001
Contact Centre Tel: 012-748 6200. eMail: info.egazette@gpw.gov.za
Publications: Tel: (012) 748 6053, 748 6061, 748 6065

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