Government Gazette
Staatskoerant

REPUBLIC OF SOUTH AFRICA
REPUBLIEK VAN SUID AFRIKA

Vol. 713 4 December / Desember 2024 No. 51705

N.B. The Government Printing Works will not be held responsible for the quality of "Hard Copies" or "Electronic Files" submitted for publication purposes

ISSN 1682-5845

AIDS HELPLINE: 0800-0123-22 Prevention is the cure

IMPORTANT NOTICE:

THE GOVERNMENT PRINTING WORKS WILL NOT BE HELD RESPONSIBLE FOR ANY ERRORS THAT MIGHT OCCUR DUE TO THE SUBMISSION OF INCOMPLETE / INCORRECT / ILLEGIBLE COPY.

NO FUTURE QUERIES WILL BE HANDLED IN CONNECTION WITH THE ABOVE.

Contents

No.		*Gazette No.*	*Page No.*
	GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS		
National Treasury / Nasionale Tesourie			
5612	Financial Sector and Deposit Insurance Levies Act, 2022: Withdrawal of Government Notice No. 5600 of 29 November 2024	51705	3
5613	Financial Sector and Deposit Insurance Levies Act, 2022: Amendment of Schedule	51705	4

NATIONAL TREASURY

NO. 5612 **4 December 2024**

FINANCIAL SECTOR AND DEPOSIT INSURANCE LEVIES ACT, 2022: WITHDRAWAL OF GOVERNMENT NOTICE NO. 5600 OF 29 NOVEMBER 2024

Government Notice No. 5600 of 29 November 2024 is hereby withdrawn.

NATIONAL TREASURY

NO. 5613 **4 December 2024**

FINANCIAL SECTOR AND DEPOSIT INSURANCE LEVIES ACT, 2022: AMENDMENT OF SCHEDULE

I, Enoch Godongwana, the Minister of Finance, with the concurrence of the Prudential Authority, in terms of section 10(1)(a) and (4) of the Financial Sector and Deposit Insurance Levies Act, 2022 (Act No. 11 of 2022 – 'the Act'), hereby substitute Table A of Schedule 1 to the Act as set out in the Annexure hereto.

ENOCH GODONGWANA
MINISTER OF FINANCE

ANNEXURE:

TABLE A

Type of supervised entity	Number of payments per levy year	Base Amount (Rands)	Variable Amount(s) (Rands)	Description of variable	Formula	Proposed Maximum (Rands)
Bank or branch	One	53 000	0.01126% x A	A = total liabilities as at 30 June of the preceding levy year as reported in the BA100, or total liabilities as reported in the previous financial statements published in terms of the International Financial Reporting Standards (IFRS) (if first not available)	Levy = Base amount + Variable Amount	47 700 000
Co-operative bank	One	1 060	0.0053% x A	A = total liabilities as at 30 June of the preceding levy year as reported in terms of section 22 of the Co-operative Banks Act, 2007, or total liabilities as reported in previous financial statements (if first not available)	Levy = Base amount + Variable amount No levy is charged if A does not exceed R2 000 000	5 300
Mutual bank	One	2 120	0.0053% x A	A = total liabilities as at 30 June of the preceding levy year as reported in terms of DI 100 or total liabilities as reported in previous financial statements published in terms of the IFRS (if first not available)	Levy = Base amount + Variable Amount No levy is charged if A does not exceed R3 000 000	530 000
Non-life Insurer and Lloyd's	One	13 250	V1 = 0.1643% x B V2 = 0.0498% x C	B = Gross written premiums below R60 million C = Gross written premiums above R60 million Gross written premiums as stated in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements	Levy = Base amount + V1 + V2	15 900 000
Life insurer	One	53 000	0.00265% x D	D = gross best estimate liabilities or technical provisions as a whole, adjusted to an absolute value per line of business as reported in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements	Levy = Base amount + Variable amount	31 800 000

Microinsurer (life insurance business only, non-life insurance business only, both life insurance business and non-life insurance business or reinsurance business)	One	5 300	V1 = 0.1077% x E V2 = 0.0326% x F	E = Gross written premiums below R60 million as stated in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements F = Gross written premiums above R60 million as stated in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements	Levy = Base amount + V1+V2	530 000
Exchange	Four	53 000	0.000024% x G	G = turnover value of trades for the quarter preceding the levy period	Levy = Base amount + Variable amount	2 650 000
Central securities depository	Four	106 000	0.0000064% x H	H = value of trades settled for the quarter preceding the levy period	Levy = Base amount + Variable amount	1 590 000
Independent clearing house	Four	106 000	0.000127% x I	I = value of trades cleared for the quarter preceding the levy period	Levy = Base amount + Variable amount	1 590 000
Associated clearing house	Four	106 000	0.0000053% x J	J = value of trades cleared for the quarter preceding the levy period	Levy = Base amount + Variable amount	530 000
Central counterparty	Four	106 000	0.000127% x K	K = value of trades cleared for the quarter preceding the levy period	Levy = Base amount + Variable amount	3 180 000
External central counterparty	Four	106 000	Not applicable	Not applicable	Levy = Base amount	Not applicable
Trade repository	Four	26 500	Not applicable	Not applicable	Levy = Base amount	Not applicable
External trade repository	Four	26 500	Not applicable	Not applicable	Levy = Base amount	Not applicable
Over-the-counter derivative provider	One	53 000	Not applicable	Not applicable	Levy = Base amount	Not applicable
Road Accident Fund	One	106 000	Not applicable	Not applicable	Levy = Base amount	Not applicable

Printed by and obtainable from the Government Printer, Bosman Street, Private Bag X85, Pretoria, 0001
Contact Centre Tel: 012-748 6200. eMail: info.egazette@gpw.gov.za
Publications: Tel: (012) 748 6053, 748 6061, 748 6065

This gazette is also available free online at **www.gpwonline.co.za**