Government Gazette
Staatskoerant

REPUBLIC OF SOUTH AFRICA
REPUBLIEK VAN SUID AFRIKA

Vol. 714 17 December Desember 2024 No. 51773

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ISSN 1682-5845

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DEPARTMENT OF HIGHER EDUCATION AND TRAINING

NO. 5684 **17 December 2024**

NATIONAL STUDENT FINANCIAL AID SCHEME ACT, 1999

(ACT NO. 56 OF 1999)

AMENDMENT OF THE TERMS OF REFERENCE OF APPOINTMENT OF THE NATIONAL STUDENT FINANCIAL AID SCHEME (NSFAS) ADMINISTRATOR

In terms of Section 17A(3)(a) of the National Student Financial Aid Scheme Act, 1999 (Act No. 56 of 1999), as amended (NSFAS Act):

The terms of the NSFAS administrator's appointment are hereby amended as follows:

1. The period of appointment of the administrator, as published under **Notice No. 4722** in **Government Gazette No. 50482 of 12 April 2024** and amended under **Notice No. 5084 in Government Gazette No. 50994 of 1 August 2024**, is extended to **31 March 2025**, or until the date the Minister appoints a new Board in terms of **Section 5 of the NSFAS Act**, whichever occurs first.
2. During this period, the Minister shall take all necessary steps to appoint a new Board that appropriately reflects the diversity of skills and experience required for the effective governance and management of NSFAS.
3. Upon the appointment of the new Board, the administrator's role will terminate, and the administrator will assist with transitional processes, if necessary, for a defined period as stipulated in a separate agreement, to ensure a smooth transfer of governance.

This Notice will take effect on 1 January 2025 or the date of publication, whichever is earlier.

DR NOBUHLE NKABANE, MP

MINISTER OF HIGHER EDUCATION AND TRAINING

DATE: 11/12/2024

Printed by and obtainable from the Government Printer, Bosman Street, Private Bag X85, Pretoria, 0001
Contact Centre Tel: 012-748 6200. eMail: info.egazette@gpw.gov.za
Publications: Tel: (012) 748 6053, 748 6061, 748 6065

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