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BOARD NOTICE 759 OF 2025

INTEGRITY I PUBLIC INTEREST I AUDIT QUALITY

BOARD NOTICE

RETENTION OF VARIOUS FEES PRESCRIBED FOR THE 2019/2020 AND 2020/2021 FINANCIAL YEARS

In Board Notice 716 of 2025, the Independent Regulatory Board for Auditors informed Registered Auditors ("RAs") of its intention to retain various fees prescribed for the 2019/2020 and 2020/2021 financial years which had been declared invalid and set aside by the Supreme Court of Appeal and remitted to the IRBA for the decisions to be taken afresh. The IRBA invited public comments, as ordered by the Court to do so, on the proposed fees.

After considering the comments received against the reasons provided in the above Board Notice, the IRBA Board has decided to retain the various fees. This decision was necessitated by the need to ensure the IRBA's continued financial and regulatory sustainability.

Therefore, in the respect of the following:

2.1. The decision published under Board Notice 24 of 2019 in Government Gazette No 42258 dated 1 March 2019, in terms of which the IRBA removed the concession to RAs over the age of 65 in the form of a 50% discount of their individual annual fees (the fee concession).

The Board resolved to retain the decision to remove the 50% concession to registered auditors over the age of 65.

2.2. The decision to prescribe fees in relation to the **registration, annual renewal of registration and the reinstatement of the registration of tax practitioners** who elected the IRBA as their recognised controlling body.

The Board resolved to retain the decision to prescribe fees in relation to the registration, annual renewal of registration and the reinstatement of the registration of tax practitioners who elected the IRBA as their recognised controlling body.

2.3. The decision **to increase the annual renewal fees for registration and administrative fees for reinstatement,** published under paragraph 2.1 and 2.3 of Board Notice 24 of 2019 and Board Notice 47 of 2020, by 35% and 50% respectively, which increases were above the consumer price inflation (CPI) when compared to the equivalent fees payable during the 2018/2019 financial year.

The Board resolved to retain the above CPI Increases.

2.4. The decision to prescribe assurance fees in respect of Category C assurance work and all administration fees in respect of assurance fees.

The Board resolved to retain the inclusion of Category C assurance work and to prescribe such fees as annual fees under section 8(1) of the Act.

FEES PAYABLE TO THE IRBA WITH EFFECT FROM 1 APRIL 2019 TO 31 MARCH 2020

1.	Registration as an auditor: 1.1 Individual registration, payable on application for registration 1.2 Proficiency interviews, payable on notification of interview (Application of the "Three-Year Rule") 1.3 IRBA selected as Tax Practitioner Controlling Body 1.4 Administration fee for cancellation or withdrawal from 1.1, 1.2 and 1.3 above (Recovery of cost) **Note:** No firm registration fee is payable, and the registration fee includes the first-year annual fee.	R10 210.00 R1 730.00 R1 050.00 15% of the above applicable fee
2.	The annual renewal of registration fees payable by any individual registered as an auditor shall become due and payable on 1 April of every calendar year. 2.1 Annual renewal of registration payable by any person as long as he/she remains registered as an auditor. 2.2 Annual renewal of registration payable by any person who has selected the IRBA as his/her Tax Practitioner Controlling Body 2.3 Administration fee for reinstatements (not limited to reinstatements after lapsing). 2.4 Administration fee for reinstatement of tax practitioner recognition **Note:** Requests for reinstatement will be processed up until 31 January 2020. No applications for re-registration by RAs who fail to pay any of the above annual fees will be processed before 1 February 2020.	R8 100.00 R2 100.00 R4 050.00 R1 050.00
3.	Once-off fees payable in respect of registration of training contracts: 3.1 Training contract	R2 680.00
4.	Once-off fees payable in respect of registration of an Audit Development Programme contract: 4.1 Audit Development Programme (ADP) 4.2 Administration fee for cancellation or withdrawal from 4.1 above (Recovery of cost): • Registered candidate auditor resigns within six (6) months. The IRBA has not conducted an introductory visit and an inspection visit.	R6 120.00 15% of the above fee

	• Registered candidate auditor resigns within six (6) months. The IRBA has conducted an introductory visit, but not an inspection visit. • Registered candidate auditor resigns within six (6) months. The IRBA has conducted an introductory visit and an inspection visit.	50% of the above fee 100% of the above fee
5.	ADP monitoring cancellation fees payable: Total time as allocated for the inspection when scheduled, and as communicated to the registered auditor at the time, at a standard rate per hour per inspector scheduled.	R1 080.00
6.	Inspection cancellation fees payable: Total time as allocated for the inspection when scheduled, and as communicated to the registered auditor at the time, at a standard rate per hour per inspector scheduled.	R2 200.00
7.	Hourly rate for actual time spent carrying out any other service rendered by the IRBA	R2 200.00
8.	Accreditation fees for professional bodies Application fee Payable on application (non-refundable) Evaluation fee (up to a maximum of) Payable on progress Should the professional body withdraw its application for accreditation, the IRBA will charge for recovery of costs incurred Annual monitoring fee - Payable annually	 R55 990.00 R1 658 990.00 R651 520.00

ASSURANCE FEES PAYABLE TO THE IRBA WITH EFFECT FROM 1 APRIL 2019 TO 31 MARCH 2020

Registered auditors should take note that the Independent Regulatory Board for Auditors has prescribed – in accordance with the provisions of Section 8(1)(b), to the extent necessary, of the Auditing Profession Act 26 of 2005, as amended – the following assurance fees payable to the regulator from 1 April 2019 to 31 March 2020:

Total Assurance fee declared (R)	Percentage
> 702 250 000	0.331%
> 140 450 000	0.501%
> 126 405 000	0.511%
> 112 360 000	0.521%
> 98 315 000	0.531%
> 84 270 000	0.571%
> 70 225 000	0.591%
> 56 180 000	0.651%
> 42 135 000	0.751%
> 28 090 000	0.851%
> 21 067 500	1.046%
> 60 400	1.331%
≤ 60 400	0.000%

FEES PAYABLE TO THE IRBA WITH EFFECT FROM 1 APRIL 2020 TO 31 MARCH 2021

1.	Registration as an auditor: 1.5 Individual registration, payable on application for registration 1.6 Proficiency interviews, payable on notification of interview (Application of the "Three-Year Rule") 1.7 IRBA selected as Tax Practitioner Controlling Body 1.8 Administration fee for cancellation or withdrawal from 1.1, 1.2 and 1.3 above (Recovery of cost) 1.9 Firm registration, payable on application of registration	R11 030.00 R2 160.00 R3 400.00 15% of the above applicable fee R5 510.00
2.	The annual renewal of registration fees payable by any individual registered as an auditor shall become due and payable on 1 April of every calendar year. 2.1 Annual renewal of registration payable by any person as long as he/she remains registered as an auditor. 2.2 Annual renewal of registration payable by any person who has selected the IRBA as his/her Tax Practitioner Controlling Body 2.3 Administration fee for reinstatements (not limited to reinstatements after lapsing).	R8 750.00 R2 270.00 R4 375.00
3.	Once-off fees payable in respect of registration of training contracts: 3.1 Training contract	R2 890.00
4.	Once-off fees payable in respect of registration of an Audit Development Programme contract: 4.1 Audit Development Programme (ADP) 4.2 Administration fee for cancellation or withdrawal from 4.1 above (Recovery of cost): • Registered candidate auditor resigns within six (6) months. The IRBA has not conducted an introductory visit and an inspection visit. • Registered candidate auditor resigns within six (6) months. The IRBA has conducted an introductory visit, but not an inspection visit. • Registered candidate auditor resigns within six (6) months. The IRBA has conducted an introductory visit and an inspection visit.	R6 520.00 15% of the above fee 50% of the above fee 100% of the above fee
5.	ADP monitoring cancellation fees payable:	R1 160.00

	Total time as allocated for the inspection when scheduled, and as communicated to the registered auditor at the time, at a standard rate per hour per inspector scheduled.	
6.	Inspection cancellation fees payable: Total time as allocated for the inspection when scheduled, and as communicated to the registered auditor at the time, at a standard rate per hour per inspector scheduled.	R2 370.00
7.	Hourly rate for actual time spent carrying out any other service rendered by the IRBA	R2 370.00
8.	Administrative fees 8.1 Late submission of Assurance Work Affidavit and supporting documents. 8.2 Under-declaring of Assurance Fees	 R2 700.00 5% of additional fees due
9.	Accreditation fees for professional bodies Application fee Payable on application (non-refundable) Evaluation fee (up to a maximum of) Payable on progress Should the professional body withdraw its application for accreditation, the IRBA will charge for recovery of costs incurred Annual monitoring fee - Payable annually	 R60 470.00 R1 791 710.00 R703 640.00

ASSURANCE FEES PAYABLE TO THE IRBA WITH EFFECT FROM 1 APRIL 2020 TO 31 MARCH 2021

Registered auditors should take note that the Independent Regulatory Board for Auditors has prescribed – in accordance with the provisions of Section 8(1)(b), to the extent necessary, of the Auditing Profession Act 26 of 2005, as amended – the following assurance fees payable to the regulator from 1 April 2020 to 31 March 2021:

Total Assurance fee declared (R)	Percentage
> 702 250 000	0.331%
> 140 450 000	0.501%
> 126 405 000	0.511%
> 112 360 000	0.521%
> 98 315 000	0.531%
> 84 270 000	0.571%
> 70 225 000	0.591%
> 56 180 000	0.651%
> 42 135 000	0.751%
> 28 090 000	0.851%
> 21 067 500	1.046%
> 60 400	1.331%
≤ 60 400	0.000%

BOARD NOTICE 760 OF 2025

INTEGRITY I PUBLIC INTEREST I AUDIT QUALITY

BOARD NOTICE

FEES PAYABLE TO THE IRBA WITH EFFECT FROM 1 APRIL 2025 TO 31 MARCH 2026

In Board Notice 684 of 2024 the Independent Regulatory Board for Auditors informed Registered Auditors ("RAs") of its intention to prescribe fees payable by RAs for the 2025-2026 financial year in accordance with Section 8 of the Auditing Profession Act, 2005 (Act 26 of 2005) and invited public comments on the proposed fees.

Having considered the comments received, the Board has approved the implementation of a 25% concession for RAs over the age of 65 years.

The Board considered the concerns raised in a number of comments received regarding the proposed increases above the Consumer Price Index (CPI). However, due to the projected budget deficit, it has resolved to implement the proposed fees without any further changes. The Board considered all revenue streams available to it to achieve a break-even budget as required by Section 53(3) of the Public Finance Management Act as National Treasury did not approve the IRBA's request to budget for a deficit. Accordingly, CPI aligned increases would have left the Board with a further deficit to contend with and render it unable to deliver on its regulatory mandate.

Accordingly, fees payable from 01 April 2025 to 31 March 2026 are prescribed herewith as approved by the Board:

Category		Amount	Decision
1.	**Registration Fees**		
1.1.	Registration of an individual.	R15 165	Rate adopted as previously proposed in the November 2024 comment notice.
1.2.	Proficiency interviews, payable on notification for an interview. (Application of the "Three-Year Rule")	R2 955	Rate adopted as previously proposed in the November 2024 comment notice.
1.3.	Administration fee for cancellation or withdrawal from 1.1 and 1.2 above (recovery of costs).	15% of the above applicable fees	Rate adopted as previously proposed in the November 2024 comment notice.
1.4.	Registration of firms.	R7 555	Rate adopted as previously proposed in the November 2024 comment notice.
2.	**Annual Renewal Fees**		
2.1.	Annual renewal of registration payable by any person as long as he/she remains registered as an auditor and has not reached the age of 65 years.	R12 030	Rate adopted for all RAs under the age of 65 years.
2.2.	Annual renewal of registration payable by any person as long as he/she remains registered as an auditor and is 65	R9 020	The Board resolved to provide a 25%

Category		Amount	Decision
	years of age or older.		concession on annual renewal fees payable by RAs 65 years of age or older, thus approving the rate of R9 020.
2.3.	Administration fee for reinstatements of annual renewals (not limited to reinstatements after lapsing).	R6 015	Rate adopted as previously proposed in the November 2024 comment notice.
3.	**Training Contracts**		
3.1.	Registration of all training contracts, irrespective of the term.	R3 740	Rate adopted as previously proposed in the November 2024 comment notice.
4.	**Audit Development Programme (ADP)**		
4.1.	Registration of an ADP contract.	R0	Rate adopted as previously proposed in the November 2024 comment notice.
5.	**ADP Monitoring Visits**		
5.1.	No fees charged for the ADP monitoring visit.		
5.2.	Cancellation fees payable: Total time as allocated for the ADP monitoring visit when scheduled, and as communicated to the registered auditor at the time, at a standard rate per hour per inspector scheduled.	R1 565	Rate adopted as previously proposed in the November 2024 comment notice.
6.	**Inspection Fees**		
6.1.	Cancellation fees payable: Total time as allocated for the inspection when scheduled, and as communicated to the registered auditor at the time, at the ad-hoc hourly rate per hour per inspector scheduled.	R3 230	Rate adopted as previously proposed in the November 2024 comment notice.
7.	**Ad-hoc Hourly Rate**		
	Hourly rate for actual time spent carrying out other services rendered by the IRBA.	R3 230	Rate adopted as previously proposed in the November 2024 comment notice.

Category	Amount	Decision
8. Accreditation Fees for Professional Bodies		Rates adopted as previously proposed in the November 2024 comment notice.
8.1 Application fee: Payable on application (non-refundable).	R83 180	
8.2 Evaluation fee (up to a maximum of): • Payable on progress. • Should the professional body withdraw its application for accreditation, the IRBA will charge for the recovery of costs incurred.	R2 465 530	
8.3 Annual monitoring fee: Payable annually.	R968 255	

IRBA
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BOARD NOTICE

ASSURANCE FEES PAYABLE TO THE IRBA WITH EFFECT FROM 1 APRIL 2025 TO 31 MARCH 2026

In Board Notice 717 of 2025 the Independent Regulatory Board for Auditors informed Registered Auditors ("RAs") of its intention to prescribe assurance fees payable by RAs for the 2025-2026 financial year in accordance with Section 8(1)(b) of the Auditing Profession Act, 2005 (Act 26 of 2005) and invited public comments on the proposed fees.

Having considered the comments, the Board has resolved to implement the proposed fees without any changes. Regarding comments on the inclusion of Category C assurance fees, the Board considered the impact of omitting such fees on its operational activities and the fact that National Treasury had not approved the IRBA's application to budget for a deficit. The inclusion of Category C assurance fees will ensure that the IRBA has a break-even budget to support all its regulatory functions, including standard setting, education, monitoring and enforcement activities, in relation to all RAs under section 8(1)(b) of the Auditing Profession Act. It further resolved not to increase the rates payable by firms from the prior year.

Accordingly, assurance fees payable from 01 April 2025 to 31 March 2026 are prescribed herewith as approved by the Board subsequent to the consultation process:

Fee Percentages and Applicable Categories		
Total Assurance Fee (both High-Risk and Low-Risk) (R) Declared	**Rate as previously proposed in the February 2025 comment notice**	**Rate adopted by the Board**
> 702 250 000	0.417%	0.393%
> 140 450 000	0.630%	0.594%
> 126 405 000	0.642%	0.606%
> 112 360 000	0.655%	0.618%
> 98 315 000	0.668%	0.630%
> 84 270 000	0.718%	0.677%
> 70 225 000	0.743%	0.701%
> 56 180 000	0.819%	0.773%
> 42 135 000	0.944%	0.891%
> 28 090 000	1.071%	1.010%
> 60 400	1.215%	1.146%
<= 60 400	0.000%	0.000%

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