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Contents

No.		Gazette No.	Page No.
GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS			
Trade, Industry and Competition, Department of / Handel, Nywerheid en Kompetisie, Departement van			
6335	Close Corporations Act, 1984: Accounting Officer-Profession whose members qualify in terms of Section 60: Final notice to Accredit South African Institute of Taxation as a Professional Body	52892	3

DEPARTMENT OF TRADE, INDUSTRY AND COMPETITION

NO. 6335 **20 June 2025**

CLOSE CORPORATIONS ACT, 1984

ACCOUNTING OFFICER-PROFESSION WHOSE MEMBERS QUALIFY IN TERMS OF SECTION 60

FINAL NOTICE TO ACCREDIT SOUTH AFRICAN INSTITUTE OF TAXATION AS A PROFESSIONAL BODY

I, Mpho Parks Tau, Minister of Trade, Industry and Competition, under section 60 of the Close Corporations Act, 1984 (Act 69 of 1984) hereby declare the members of the South African Institute of Taxation to be qualified to perform the duties of an accounting officer of a Close Corporation for a period of five (5) years.

The members of SAIT must meet the following requirements:

- must have at least an accounting degree at NQF 7 level qualification,
- must have a minimum of six years of consecutive practical working experience in financial accounting
- satisfy the tax entry requirements of SAIT membership
- not have been found guilty of negligence in the performance of their duties or of conduct which is discreditable to the profession
- have no criminal record

MR MPHO PARKS TAU, MP
MINISTER OF TRADE, INDUSTRY AND COMPETITION
DATE: 13/06/2025

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