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NATIONAL TREASURY

NO. 6891 **1 December 2025**

PUBLICATION OF DRAFT GENERAL FINANCE LAWS (OFFICIAL BENCHMARKS AND PROCUREMENT) AMENDMENT BILL, 2025, FOR PUBLIC COMMENT

Notice is hereby given that the draft General Finance Laws (Official Benchmarks and Procurement) Amendment Bill, 2025 ('the Bill') is published for public comment. The Bill proposes to amend—

- the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017) so as to insert a Chapter to provide for the designation of replacement benchmarks; to provide for the effect of replacement benchmarks on legacy contracts; to provide for the limitation of liability arising from the selection or utilisation of a replacement benchmark or a designated adjustment spread; to provide for a consultation process for actions taken by the Reserve Bank in relation to benchmark replacement; and
- the Public Procurement Act, 2024, so as to extend the timeframes within which the Minister must review the implementation of the Act and make a report public and submit such report to Parliament.

A copy of the draft Bill and a memorandum on its objects are available on the National Treasury website: www.treasury.gov.za. Written comments on the draft Bill may be submitted to CommentDraftLegislation@treasury.gov.za within 30 days from the date of publication of this notice. By making a submission, the commentator agrees that the name of the commentator and the submission may be made public by the National Treasury and the submission will be disclosed if requested in terms of the Promotion of Access to Information Act, 2000.

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