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## Contents

| *No.* | | *Gazette No.* | *Page No.* |
|---|---|---|---|
| | GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS | | |
| **Trade, Industry and Competition, Department of / Handel, Nywerheid en Kompetisie, Departement van** | | | |
| 6902 | Competition Act No. 89 of 1998 (as amended): Draft Guidelines on Minority Shareholder Protections ..... | 53781 | 3 |

**DEPARTMENT OF TRADE, INDUSTRY AND COMPETITION**

**NO. 6902** **4 December 2025**

competitioncommission south africa

## DRAFT GUIDELINES ON MINORITY SHAREHOLDER PROTECTIONS

The Competition Commission hereby publishes, in terms of section 79(1) of the Competition Act No. 89 of 1998 (as amended) which allows the Competition Commission to prepare guidelines to indicate its policy approach on any matter falling within its jurisdiction. These draft guidelines have are prepared for public comment in order to provide the approach which the Commission is likely to adopt in assessing a transaction, which would not ordinarily cross the bright line of merger notification, but would amount to the acquisition of a form of control being acquired by a minority shareholder in terms of the Competition Act.

Written comments are invited by the Competition Commission from any interested person.

The Draft Guidelines on Minority Shareholder Protections in terms of the Competition Act is attached hereto and can also be downloaded from https://www.compcom.co.za/wp-content/uploads/2025/12/Draft_Guidelines-on-Minority-Protections_1-December-2025_for-Public-comment.pdf

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**CLOSING DATE FOR SUBMISSION OF COMMENTS: 17 DECEMBER 2025 at 16h30.**

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