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GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

NATIONAL TREASURY

NO. 7370 **14 April 2026**

PUBLIC FINANCE MANAGEMENT ACT, 1999
(ACT NO 1 OF 1999)
CONCURRENCE

I, ENOCH GODOGWANA, MINISTER OF FINANCE, acting in terms of Section 66(3)(b) of the Public Finance Management Act, 1999 (Act No 1 of 1999), hereby grant concurrence to Khula Credit Guarantee State Owned Company Limited (KCG) to continue issuing credit guarantees and indemnities to financial institutions in line with Khula Credit Guarantee's mandate and ongoing business operations, with the following compliance requirements.

SCHEDULE

INSTITUTION	SECTION OF ACT	COMPLIAN to CE REQUIREMENTS	DURATION OF EXEMPTION
KCG is a subsidiary of Small Enterprise Development Finance Agency (SEDFA).	Section 66 (3)(b)	1. KCG remains a duly licensed non-life insurance entity and is regulated as a nonlife insurer in full compliance with all applicable statutory and regulatory requirements, as prescribed for insurers supervised by the Prudential Authority of the South African. 2. KCG remains in good standing and confirmed by the PA and the Minister of Small Business and Development continue to support capital requirements of KCG to ensure it remains sustainable. 3. KCG to confirm that all guarantees, indemnities issued in all quarters are in line with its mandate and government and internal policies. KCG continues to ensure that it successfully supports small businesses as per its mandate and government policy. 4 KCG's management to improve and implement adequate internal controls to ensure the preparation of accurate financial statements as required by Section 55(1)(b) of the PFMA.	Until KCG is no longer regulated by Prudential Authority of South Africa as a non-license insurer of South Africa and no longer in good standing as per report of the Prudential Authority of South Africa.

		5 KCG submit quarterly reports to National Treasury on the performance of KCG and plans to alleviate any challenges.	



E GODONGWANA, MP
MINISTER OF FINANCE
Date: 24/03/2026

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