

Government Gazette
Staatskoerant

REPUBLIC OF SOUTH AFRICA
REPUBLIEK VAN SUID AFRIKA

Vol. 731 20 May Mei 2026 No. 54714

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ISSN 1682-5845





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GENERAL NOTICES • ALGEMENE KENNISGEWINGS

SOUTH AFRICAN RESERVE BANK

GENERAL NOTICE 3945 OF 2026

Notice and Order of Forfeiture

Notice of Forfeiture to the State of money in terms of the provisions of Regulation 22B made under Section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R.1111 of 1961-12-01 in respect of the money of:

Pro-Afrikaanse Aksie Groep (Pty) Limited with registration number 2000/014444/08 (the Respondent)

of:

90 Rivonia Road
Sandton
Johannesburg
Gauteng
2196

Be pleased to take notice that:

1. The Minister of Finance has, by virtue of the provisions of Regulation 22E of the Exchange Control Regulations delegated all the functions and/or powers conferred upon the Treasury by the provisions of the Exchange Control Regulations [with the exception of the functions and/or powers conferred upon the Treasury by Regulations 3(5) and (8), 20 and 22, but which exception does not include the functions and/or powers under Exchange Control Regulations 22A, 22B, 22C and 22D], and assigned the duties imposed thereunder on the Treasury, to the Governor or Deputy Governors of the South African Reserve Bank.

2. By virtue of the functions, powers and/or duties vested in me, in my capacity as a Deputy Governor of the South African Reserve Bank, in terms of the delegation and assignment of the functions, powers and/or duties referred to in 1 above, I hereby give notice of a decision to forfeit to the State the following money and I hereby declare and order forfeit to the State the following money, namely:

   2.1 the amount of R443 639.21 being capital standing to the credit of the Respondent in account with number 4052326604, held with ABSA Bank Limited and subsequently transferred to suspense account number 299000486, together with any interest thereon and/or accrual thereto; and

   2.2 the amount of R10 574.18 being capital standing to the credit of the respondent in account number 9079059776, held with ABSA Bank Limited and subsequently transferred to suspense account number 299000486, together with any interest thereon and/or accrual thereto; and

   2.3 the amount of R1 740 680.69 being capital standing to the credit of the respondent in account number 9366650863, held with ABSA Bank Limited and subsequently transferred to suspense account number 299000486, together with any interest thereon and/or accrual thereto; and

   2.4 the amount of USD121 303.80 being capital standing to the credit of the respondent in USD suspense account number USD-1202-02, held with ABSA Bank Limited together with any interest thereon and/or accrual thereto

3. The date upon which the money specified in 2 above is hereby forfeited to the State is the date upon which this Notice of Forfeiture is published in this Gazette.

4. The money specified in 2 above shall be disposed of by deposit thereof to the National Revenue Fund.

5. This Notice also constitutes a written order, as contemplated in Regulation 22B of the Exchange Control Regulations, in terms of which the money specified in 2 above is hereby forfeited to the State.

6. Signed at Pretoria on this 13th day of May 2026.

Fundi Tshazibana

Fundi Tshazibana
Deputy Governor of the Prudential Cluster
South African Reserve Bank

Printed by and obtainable from the Government Printer, Bosman Street, Private Bag X85, Pretoria, 0001
Contact Centre Tel: 012-748 6200. eMail: info.egazette@gpw.gov.za
Publications: Tel: (012) 748 6053, 748 6061, 748 6065

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