

# Government Gazette
# Staatskoerant

REPUBLIC OF SOUTH AFRICA
REPUBLIEK VAN SUID AFRIKA


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## Contents

| No. | | Gazette No. | Page No. |
|---|---|---|---|
| GENERAL NOTICES • ALGEMENE KENNISGEWINGS | | | |
| **South African Reserve Bank / Suid-Afrikaanse Reserwebank** | | | |
| 4036 | Currency and Exchanges Act (9/1933), as amended: Notice and Order of Forfeiture: Excelcor Global (Pty) Limited (registration number: 2022/347114/07), Respondent | 55041 | 3 |

# GENERAL NOTICES • ALGEMENE KENNISGEWINGS

**SOUTH AFRICAN RESERVE BANK**

**GENERAL NOTICE 4036 OF 2026**

## Notice and Order of Forfeiture

Notice of Forfeiture to the State of money in terms of the provisions of Exchange Control Regulation 22B made under Section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R.1111 of 1961-12-01 in respect of the money of:

**Excelcor Global (Pty) Limited**
**(registration number: 2022/347114/07)** **Respondent**

of:

Excelcor Global (Pty) Limited
9th Floor, 5th Street
Atrium on 5th
Sandhurst
Gauteng
2196

**Be pleased to take notice that:**

1. The Minister of Finance has, by virtue of the provisions of Exchange Control Regulation 22E delegated all the functions and/or powers conferred upon the Treasury by the provisions of the Exchange Control Regulations [with the exception of the functions and/or powers conferred upon the Treasury by Exchange Control Regulations 3(5) and (8), 20 and 22, but which exception does not include the functions and/or powers under Exchange Control Regulations 22A, 22B, 22C and 22D], and assigned the duties imposed thereunder on the Treasury, to, *inter alia*, the Governor or the Deputy Governor of the South African Reserve Bank.

2. By virtue of the functions, powers and/or duties vested in me, in my capacity as the Deputy Governor of the South African Reserve Bank, in terms of the delegation and assignment of the functions, powers and/or duties referred to in 1 above, I hereby give notice of a decision to forfeit to the State the following money and I hereby declare and order forfeit to the State the following money, namely:

   2.1 the amount of USD194 093.00, in account number 5000019628, held with Capitec Bank Limited, standing to the credit of the respondent, together with any interest thereon and/or other accrual thereto; and

3. The date upon which the money specified in 2 above is hereby forfeited to the State is the date upon which this Notice of Forfeiture is published in this Gazette.

4. The money specified in 2 above shall be disposed of by deposit thereof to the National Revenue Fund.

5. This Notice also constitutes a written order, as contemplated in Exchange Control Regulation 22B, in terms of which the money specified in 2 above is hereby forfeited to the State.

6. Signed at Pretoria on this 17th day of July 2026.

Fundi Tshazibana

**Fundi Tshazibana**
**Deputy Governor of the Prudential Cluster**
**South African Reserve Bank**

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