

Government Gazette
Staatskoerant

REPUBLIC OF SOUTH AFRICA
REPUBLIEK VAN SUID AFRIKA

Vol. 734 14 August Augustus 2026 No. 55193

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ISSN 1682-5845

9 771682 584003 55193



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Contents

No.		Gazette No.	Page No.
	GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS		
National Treasury / Nasionale Tesourie			
7814	General Financial Laws Amendment Bill, 2026: Notice of intention to introduce General Finance Laws Amendment Bill, 2026, in National Assembly and publication of explanatory summary of the Bill	55193	3

NATIONAL TREASURY

NO. 7814 **14 August 2026**

NOTICE OF INTENTION TO INTRODUCE GENERAL FINANCE LAWS AMENDMENT BILL, 2026, IN NATIONAL ASSEMBLY AND PUBLICATION OF EXPLANATORY SUMMARY OF BILL

In terms of rule 276(1)(b) and (c) of the Rules of the National Assembly—

(a) notice is hereby given of the intention of the Minister of Finance to introduce the General Finance Laws Amendment Bill, 2026, ('the Bill') in the National Assembly; and

(b) the following explanatory summary of the Bill is hereby published:
The Bill proposes to amend—

- the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017), so as to insert a Chapter to provide for the designation of replacement benchmarks; to provide for the effect of replacement benchmarks on legacy contracts; to provide for the limitation of liability arising from the selection or utilisation of a replacement benchmark or a designated adjustment spread; to provide for a consultation process for designation or determinations made by the Reserve Bank in relation to benchmark replacement;
- Public Procurement Act, 2024 (Act No. 28 of 2024) so as to amend the timeframe within which the Minister must review the implementation of the Act, make a report public and submit such report to Parliament; and
- matters connected therewith.

A copy of the Bill will be obtainable from the National Treasury's website at http://www.treasury.gov.za after introduction of the Bill, and also by contacting Mr A Hendricks, Parliament, PO Box 15, Cape Town, 8000, Telephone no: 021 403 8223.

Printed by and obtainable from the Government Printer, Bosman Street, Private Bag X85, Pretoria, 0001
Contact Centre Tel: 012-748 6200. eMail: info.egazette@gpw.gov.za
Publications: Tel: (012) 748 6053, 748 6061, 748 6065

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